

TOWN OF DOUGLAS

Kevin D. Morse – Chairman
David P. Cortese – Vice Chairman
Timothy P. Bonin
Harold R. Davis
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OFFICE OF THE SELECTMEN

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Matthew J. Wojcik
Town Administrator

Suzanne L. Kane
Administrative Assistant

MEMORANDUM OF UNDERSTANDING BETWEEN THE TOWN OF DOUGLAS, MASSACHUSETTS AND RESINATE, INCORPORATED

Whereas, the Parties, the Town of Douglas ("Town") and Medicinal Alternatives, Inc., a non-profit business entity doing business at 120 Gilboa Street in Douglas as a Registered Marijuana Dispensary (RMD), entered into a Host Community Agreement (HCA) on October 4, 2016 regarding the operation of a cultivation and processing facility for medicinal use cannabis at the aforementioned address; and

Whereas, the Parties also entered into an HCA on April 10, 2018 regarding a cultivation and processing facility at the aforementioned address for adult-use, also referred to as recreational use, cannabis and cannabis derivatives; and

Whereas, Medicinal Alternatives, Inc. has reorganized, first as a for-profit company with the same name and place of business as its non-profit predecessor, and more recently with an ownership restructuring and name change to Resinate, Incorporated,

The Parties agree to the following terms:

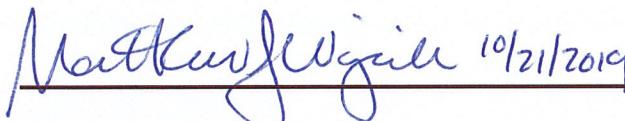
1. The Town extends the same terms and conditions to the for-profit entity Resinate, Incorporated as found in the two HCAs referenced above, as the entity for all intents and purposes serving as successor to the original signor of those agreements.
2. Resinate, Incorporated agrees to all the terms and conditions found in those two HCAs, as a successor in interest to Medicinal Alternatives, Inc.
3. As proof of item 2 above, and in furtherance of filings required by the Cannabis Control Commission of the Commonwealth of Massachusetts, the signature of the corporate executive below represents an authorized acknowledgement of all of Resinate's obligations under the subject agreements and the intent to be bound by them to the same extent as contemplated by the original signatories of the agreements.

The Parties understand further that the Board of Selectmen of the Town of Douglas, by a vote taken on October 15, 2019, authorized the Town

Administrator to sign this Memorandum for the limited purpose of accepting the name change of the entity, provided the acknowledgements above are agreed to in writing by Resinate, Incorporated.

Agreed by the Parties by the signatories below on the date(s) noted, with this Memorandum taking effect on the date of the last required signature hereto and staying in effect for the duration of the terms of the HCAs referenced above.

For the Town:

 10/21/2019

Matthew J. Wojcik
Town Administrator

For Resinate, Inc.:

 10/21/2019

Peter DeCaro
CEO